

Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2023

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$181,710,332 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 25th DAY OF MAY, 2022;

READ A SECOND TIME THE 25th DAY OF MAY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF MAY, 2022;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2022/2023, adopted by the Board the _____ DAY OF _____, 2022.

Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,278,840	14,999,875
Adult	14,500	17,875
Total Ministry Operating Grant Funded FTE's	15,293,340	15,017,750
Revenues	\$	\$
Provincial Grants		
Ministry of Education	160,868,871	160,949,471
Other	235,416	494,166
Tuition	4,579,200	4,322,250
Other Revenue	4,980,905	5,403,198
Rentals and Leases	500,000	400,000
Investment Income	270,000	221,000
Amortization of Deferred Capital Revenue	6,600,000	6,400,000
Total Revenue	178,034,392	178,190,085
Expenses		
Instruction	144,313,494	146,698,771
District Administration	6,936,426	7,257,074
Operations and Maintenance	28,503,662	29,678,983
Transportation and Housing	1,956,750	1,796,112
Total Expense	181,710,332	185,430,940
Net Revenue (Expense)	(3,675,940)	(7,240,855)
Budgeted Allocation (Retirement) of Surplus (Deficit)	105,940	8,858,355
Budgeted Surplus (Deficit), for the year	(3,570,000)	1,617,500
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,570,000)	1,617,500
Budgeted Surplus (Deficit), for the year	(3,570,000)	1,617,500

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	153,602,704	155,176,114
Special Purpose Funds - Total Expense	17,907,628	20,254,826
Capital Fund - Total Expense	10,200,000	10,000,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital		3,543,000
Total Budget Bylaw Amount	181,710,332	188,973,940

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Signed

Signature of the Secretary/Treasurer

Signed

DRAFT

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,675,940)	(7,240,855)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital		(3,543,000)
From Deferred Capital Revenue	(24,500,000)	(31,150,000)
Total Acquisition of Tangible Capital Assets	(24,500,000)	(34,693,000)
Amortization of Tangible Capital Assets	10,200,000	10,000,000
Total Effect of change in Tangible Capital Assets	(14,300,000)	(24,693,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(17,975,940)	(31,933,855)

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	145,656,243	144,240,639
Other	235,416	275,416
Tuition	4,579,200	4,322,250
Other Revenue	2,290,905	2,080,954
Rentals and Leases	500,000	400,000
Investment Income	235,000	186,000
Total Revenue	153,496,764	151,505,259
Expenses		
Instruction	127,011,612	127,842,529
District Administration	6,936,426	7,172,074
Operations and Maintenance	17,697,916	18,365,399
Transportation and Housing	1,956,750	1,796,112
Total Expense	153,602,704	155,176,114
Net Revenue (Expense)	(105,940)	(3,670,855)
Budgeted Prior Year Surplus Appropriation	105,940	8,858,355
Net Transfers (to) from other funds		
Local Capital		(5,187,500)
Total Net Transfers	-	(5,187,500)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	146,548,774	144,827,700
ISC/LEA Recovery	(1,384,606)	(1,174,655)
Other Ministry of Education Grants		
Pay Equity	160,000	160,000
Student Transportation Fund	244,630	244,630
Support Staff Benefits Grant	67,920	67,920
FSA Scorer Grant	15,693	15,693
Other	3,832	99,351
Total Provincial Grants - Ministry of Education	145,656,243	144,240,639
Provincial Grants - Other	235,416	275,416
Tuition		
International and Out of Province Students	4,579,200	4,322,250
Total Tuition	4,579,200	4,322,250
Other Revenues		
Other School District/Education Authorities	519,299	519,299
Funding from First Nations	1,384,606	1,174,655
Miscellaneous		
Cafeteria Revenue	220,000	220,000
BC Hydro Energy Grant	50,000	50,000
Other	117,000	117,000
Total Other Revenue	2,290,905	2,080,954
Rentals and Leases	500,000	400,000
Investment Income	235,000	186,000
Total Operating Revenue	153,496,764	151,505,259

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	67,977,240	68,106,949
Principals and Vice Principals	9,054,129	8,917,757
Educational Assistants	10,957,282	11,246,819
Support Staff	12,586,529	12,936,224
Other Professionals	4,918,996	4,957,424
Substitutes	5,139,663	4,863,800
Total Salaries	110,633,839	111,028,973
Employee Benefits	27,806,318	27,622,707
Total Salaries and Benefits	138,440,157	138,651,680
Services and Supplies		
Services	4,793,399	5,307,796
Student Transportation	106,268	106,268
Professional Development and Travel	900,798	994,981
Rentals and Leases	8,395	56,395
Dues and Fees	592,433	627,828
Insurance	380,800	380,800
Supplies	6,175,754	6,845,666
Utilities	2,204,700	2,204,700
Total Services and Supplies	15,162,547	16,524,434
Total Operating Expense	153,602,704	155,176,114

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	52,431,034	1,651,210	732,501	51,633	459,283	3,330,755	58,656,416
1.03 Career Programs			198,191			10,306	208,497
1.07 Library Services	2,032,819			283,102		106,635	2,422,556
1.08 Counselling	2,131,315					102,303	2,233,618
1.10 Special Education	8,752,631		8,658,042			836,296	18,246,969
1.30 English Language Learning	367,880		40,637			13,463	421,980
1.31 Indigenous Education	1,672,294		1,028,474	60,847	142,536	87,657	2,991,808
1.41 School Administration	30,000	7,140,546		2,773,487		276,732	10,220,765
1.62 International and Out of Province Students	559,267	262,373		93,228	202,257	39,428	1,156,553
1.64 Other			253,796				253,796
Total Function 1	67,977,240	9,054,129	10,911,641	3,262,297	804,076	4,803,575	96,812,958
4 District Administration							
4.11 Educational Administration				240,223	1,129,664	8,933	1,378,820
4.40 School District Governance				51,633	400,550	1,652	453,835
4.41 Business Administration				807,212	1,596,247	54,111	2,457,570
Total Function 4	-	-	-	1,099,068	3,126,461	64,696	4,290,225
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			45,641	627,718	621,905	44,457	1,339,721
5.50 Maintenance Operations				5,889,864	268,324	192,554	6,350,742
5.52 Maintenance of Grounds				570,036		2,173	572,209
5.56 Utilities				71,094		284	71,378
Total Function 5	-	-	45,641	7,158,712	890,229	239,468	8,334,050
7 Transportation and Housing							
7.41 Transportation and Housing Administration				49,989	98,230	1,550	149,769
7.70 Student Transportation				1,016,463		30,374	1,046,837
Total Function 7	-	-	-	1,066,452	98,230	31,924	1,196,606
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	67,977,240	9,054,129	10,957,282	12,586,529	4,918,996	5,139,663	110,633,839

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School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	58,656,416	14,664,842	73,321,258	3,969,825	77,291,083	76,877,518
1.03 Career Programs	208,497	55,981	264,478	225,000	489,478	486,793
1.07 Library Services	2,422,556	611,166	3,033,722	89,286	3,123,008	3,084,600
1.08 Counselling	2,233,618	558,532	2,792,150	2,650	2,794,800	2,831,555
1.10 Special Education	18,246,969	4,795,139	23,042,108	316,812	23,358,920	23,804,780
1.30 English Language Learning	421,980	106,401	528,381	5,576	533,957	998,816
1.31 Indigenous Education	2,991,808	764,192	3,756,000		3,756,000	4,321,461
1.41 School Administration	10,220,765	2,342,267	12,563,032	207,945	12,770,977	12,646,919
1.62 International and Out of Province Students	1,156,553	274,034	1,430,587	1,139,162	2,569,749	2,466,447
1.64 Other	253,796	68,144	321,940	1,700	323,640	323,640
Total Function 1	96,812,958	24,240,698	121,053,656	5,957,956	127,011,612	127,842,529
4 District Administration						
4.11 Educational Administration	1,378,820	277,447	1,656,267	301,365	1,957,632	2,097,354
4.40 School District Governance	453,835	95,150	548,985	449,008	997,993	975,139
4.41 Business Administration	2,457,570	592,770	3,050,340	930,461	3,980,801	4,099,581
Total Function 4	4,290,225	965,367	5,255,592	1,680,834	6,936,426	7,172,074
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,339,721	327,058	1,666,779	603,966	2,270,745	2,277,145
5.50 Maintenance Operations	6,350,742	1,783,754	8,134,496	3,824,350	11,958,846	12,619,929
5.52 Maintenance of Grounds	572,209	154,465	726,674	296,408	1,023,082	1,023,082
5.56 Utilities	71,378	19,165	90,543	2,354,700	2,445,243	2,445,243
Total Function 5	8,334,050	2,284,442	10,618,492	7,079,424	17,697,916	18,365,399
7 Transportation and Housing						
7.41 Transportation and Housing Administration	149,769	34,958	184,727	11,000	195,727	196,736
7.70 Student Transportation	1,046,837	280,853	1,327,690	433,333	1,761,023	1,599,376
Total Function 7	1,196,606	315,811	1,512,417	444,333	1,956,750	1,796,112
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	110,633,839	27,806,318	138,440,157	15,162,547	153,602,704	155,176,114

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School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,212,628	16,708,832
Other		218,750
Other Revenue	2,690,000	3,322,244
Investment Income	5,000	5,000
Total Revenue	17,907,628	20,254,826
Expenses		
Instruction	17,301,882	18,856,242
District Administration		85,000
Operations and Maintenance	605,746	1,313,584
Total Expense	17,907,628	20,254,826
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

Schedule 3A

	Annual Facility Grant \$	Learning Improvement Fund \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn \$	OLEP \$	CommunityLINK \$	Classroom Enhancement Fund - Overhead \$	Classroom Enhancement Fund - Staffing \$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	555,746	498,816		256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
Other			2,640,000						
Investment Income			5,000						
	555,746	498,816	2,645,000	256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
Less: Allocated to Revenue	555,746	498,816	2,645,000	256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	555,746	498,816		256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
Other Revenue			2,640,000						
Investment Income			5,000						
	555,746	498,816	2,645,000	256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
Expenses									
Salaries									
Teachers						109,680	377,880		7,795,862
Principals and Vice Principals								262,202	
Educational Assistants		373,092		197,001			1,286,702		
Support Staff								391,147	
Other Professionals							104,142	104,142	
Substitutes		19,401	24,450		2,500	8,000	71,886	297,001	
	-	392,493	24,450	197,001	2,500	117,680	1,840,610	1,054,492	7,795,862
Employee Benefits		105,384	5,550	52,895	625	29,585	464,489	257,577	1,960,660
Services and Supplies	555,746	939	2,615,000	6,104	60,575	108,371	56,679	90,111	
	555,746	498,816	2,645,000	256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

Schedule 3A

	Mental Health in Schools	Changing Results for Young Children	Other Misc Grants	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year				-
Add: Restricted Grants				
Provincial Grants - Ministry of Education	51,000	11,250		15,212,628
Other			50,000	2,690,000
Investment Income				5,000
	51,000	11,250	50,000	17,907,628
Less: Allocated to Revenue	51,000	11,250	50,000	17,907,628
Deferred Revenue, end of year	-	-	-	-
Revenues				
Provincial Grants - Ministry of Education	51,000	11,250		15,212,628
Other Revenue			50,000	2,690,000
Investment Income				5,000
	51,000	11,250	50,000	17,907,628
Expenses				
Salaries				
Teachers				8,283,422
Principals and Vice Principals				262,202
Educational Assistants	31,584			1,888,379
Support Staff				391,147
Other Professionals				208,284
Substitutes	8,042	4,000		435,280
	39,626	4,000	-	11,468,714
Employee Benefits	10,137	1,000		2,887,902
Services and Supplies	1,237	6,250	50,000	3,551,012
	51,000	11,250	50,000	17,907,628
Net Revenue (Expense)	-	-	-	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		30,000	30,000	30,000
Amortization of Deferred Capital Revenue	6,600,000		6,600,000	6,400,000
Total Revenue	6,600,000	30,000	6,630,000	6,430,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,200,000		10,200,000	10,000,000
Total Expense	10,200,000	-	10,200,000	10,000,000
Net Revenue (Expense)	(3,600,000)	30,000	(3,570,000)	(3,570,000)
Net Transfers (to) from other funds				
Local Capital			-	5,187,500
Total Net Transfers	-	-	-	5,187,500
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(3,600,000)	30,000	(3,570,000)	1,617,500