

Amended Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2023

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$194,734,241 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE _____ DAY OF _____, 2023;

READ A SECOND TIME THE _____ DAY OF _____, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2023;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw 2022/2023, adopted by the Board the _____ DAY OF _____, 2023.

Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,080,500	15,278,840
Adult	14,875	14,500
Total Ministry Operating Grant Funded FTE's	15,095,375	15,293,340
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	164,642,558	160,868,871
Other	384,987	235,416
Tuition	5,206,015	4,579,200
Other Revenue	5,724,543	4,980,905
Rentals and Leases	530,000	500,000
Investment Income	1,165,000	270,000
Amortization of Deferred Capital Revenue	6,800,000	6,600,000
Total Revenue	184,453,103	178,034,392
Expenses		
Instruction	150,682,817	144,313,494
District Administration	7,133,363	6,936,426
Operations and Maintenance	29,781,851	28,503,662
Transportation and Housing	2,136,210	1,956,750
Total Expense	189,734,241	181,710,332
Net Revenue (Expense)	(5,281,138)	(3,675,940)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,881,138	105,940
Budgeted Surplus (Deficit), for the year	(2,400,000)	(3,570,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,400,000)	(3,570,000)
Budgeted Surplus (Deficit), for the year	(2,400,000)	(3,570,000)

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	157,402,439	153,602,704
Special Purpose Funds - Total Expense	21,931,802	17,907,628
Capital Fund - Total Expense	10,400,000	10,200,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	5,000,000	
Total Budget Bylaw Amount	194,734,241	181,710,332

Approved by the Board

Signature of the Chairperson of the Board		
Signature of the Superintendent		Date Signed
Signature of the Secretary/Treasurer		Date Signed

School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(5,281,138)	(3,675,940)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(5,000,000)	
From Deferred Capital Revenue	(21,700,000)	(24,500,000)
Total Acquisition of Tangible Capital Assets	(26,700,000)	(24,500,000)
Amortization of Tangible Capital Assets	10,400,000	10,200,000
Total Effect of change in Tangible Capital Assets	(16,300,000)	(14,300,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(21,581,138)	(17,975,940)

School District No. 68 (Nanaimo-Ladysmith)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,818,360		60,846,984	68,665,344
Changes for the year				
Net Revenue (Expense) for the year	(1,881,138)		(3,400,000)	(5,281,138)
Interfund Transfers				
Local Capital	(1,000,000)		1,000,000	-
Net Changes for the year	(2,881,138)	-	(2,400,000)	(5,281,138)
Budgeted Accumulated Surplus (Deficit), end of year	4,937,222	-	58,446,984	63,384,206

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	146,190,852	145,656,243
Other	286,862	235,416
Tuition	5,206,015	4,579,200
Other Revenue	2,407,572	2,290,905
Rentals and Leases	530,000	500,000
Investment Income	900,000	235,000
Total Revenue	155,521,301	153,496,764
Expenses		
Instruction	130,396,032	127,011,612
District Administration	6,958,363	6,936,426
Operations and Maintenance	18,184,187	17,697,916
Transportation and Housing	1,863,857	1,956,750
Total Expense	157,402,439	153,602,704
Net Revenue (Expense)	(1,881,138)	(105,940)
Budgeted Prior Year Surplus Appropriation	2,881,138	105,940
Net Transfers (to) from other funds		
Local Capital	(1,000,000)	-
Total Net Transfers	(1,000,000)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	147,298,662	146,548,774
ISC/LEA Recovery	(1,498,724)	(1,384,606)
Other Ministry of Education and Child Care Grants		
Pay Equity	160,000	160,000
Student Transportation Fund	244,630	244,630
Support Staff Benefits Grant	162,920	67,920
FSA Scorer Grant	15,693	15,693
Early Learning Framework (ELF) Implementation	2,221	3,832
Miscellaneous Revenue	83,422	
Equity Scan	2,381	
Estimated Enrolment Reduction	(280,353)	
Total Provincial Grants - Ministry of Education and Child Care	146,190,852	145,656,243
Provincial Grants - Other	286,862	235,416
Tuition		
International and Out of Province Students	5,206,015	4,579,200
Total Tuition	5,206,015	4,579,200
Other Revenues		
Other School District/Education Authorities	464,680	519,299
Funding from First Nations	1,498,724	1,384,606
Miscellaneous		
Cafeteria Revenue	220,000	220,000
BC Hydro Energy Grant	50,000	50,000
Other	174,168	117,000
Total Other Revenue	2,407,572	2,290,905
Rentals and Leases	530,000	500,000
Investment Income	900,000	235,000
Total Operating Revenue	155,521,301	153,496,764

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Salaries		
Teachers	68,734,754	67,977,240
Principals and Vice Principals	9,078,112	9,054,129
Educational Assistants	11,358,923	10,957,282
Support Staff	12,672,136	12,586,529
Other Professionals	4,873,454	4,918,996
Substitutes	5,596,052	5,139,663
Total Salaries	112,313,431	110,633,839
Employee Benefits	28,252,635	27,806,318
Total Salaries and Benefits	140,566,066	138,440,157
Services and Supplies		
Services	5,111,190	4,793,399
Student Transportation	114,268	106,268
Professional Development and Travel	935,277	900,798
Rentals and Leases	8,395	8,395
Dues and Fees	722,033	592,433
Insurance	373,800	380,800
Supplies	6,986,707	6,175,754
Utilities	2,584,703	2,204,700
Total Services and Supplies	16,836,373	15,162,547
Total Operating Expense	157,402,439	153,602,704

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	52,777,367	1,651,211	762,060	103,267	443,446	3,746,249	59,483,600
1.03 Career Programs			198,191			10,306	208,497
1.07 Library Services	1,990,483			283,102		104,602	2,378,187
1.08 Counselling	2,287,699					109,810	2,397,509
1.10 Special Education	9,202,781		8,949,160			868,654	19,020,595
1.30 English Language Learning	385,160		40,637			14,292	440,089
1.31 Indigenous Education	1,838,870		1,109,438	60,847	142,536	99,456	3,251,147
1.41 School Administration	30,000	7,164,529		2,766,371		276,922	10,237,822
1.60 Summer School	222,394						222,394
1.62 International and Out of Province Students		262,372		104,778	202,257	27,228	596,635
1.64 Other			253,796				253,796
Total Function 1	68,734,754	9,078,112	11,313,282	3,318,365	788,239	5,257,519	98,490,271
4 District Administration							
4.11 Educational Administration				240,223	1,099,959	8,932	1,349,114
4.40 School District Governance				51,633	400,550	1,652	453,835
4.41 Business Administration				819,917	1,596,247	54,518	2,470,682
Total Function 4	-	-	-	1,111,773	3,096,756	65,102	4,273,631
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			45,641	625,347	621,905	44,436	1,337,329
5.50 Maintenance Operations				5,984,305	268,324	196,947	6,449,576
5.52 Maintenance of Grounds				570,036		2,173	572,209
5.56 Utilities				71,094		284	71,378
Total Function 5	-	-	45,641	7,250,782	890,229	243,840	8,430,492
7 Transportation and Housing							
7.41 Transportation and Housing Administration				49,989	98,230	1,549	149,768
7.70 Student Transportation				941,227		28,042	969,269
Total Function 7	-	-	-	991,216	98,230	29,591	1,119,037
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	68,734,754	9,078,112	11,358,923	12,672,136	4,873,454	5,596,052	112,313,431

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School District No. 68 (Nanaimo-Ladysmith)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	59,483,600	14,856,250	74,339,850	4,696,794	79,036,644	77,291,083
1.03 Career Programs	208,497	55,981	264,478	225,000	489,478	489,478
1.07 Library Services	2,378,187	600,071	2,978,258	91,376	3,069,634	3,123,008
1.08 Counselling	2,397,509	599,514	2,997,023	2,650	2,999,673	2,794,800
1.10 Special Education	19,020,595	4,994,371	24,014,966	316,909	24,331,875	23,358,920
1.30 English Language Learning	440,089	110,929	551,018	5,576	556,594	533,957
1.31 Indigenous Education	3,251,147	828,496	4,079,643	265,515	4,345,158	3,756,000
1.41 School Administration	10,237,822	2,345,484	12,583,306	207,539	12,790,845	12,770,977
1.60 Summer School	222,394		222,394		222,394	
1.62 International and Out of Province Students	596,635	189,853	786,488	1,443,609	2,230,097	2,569,749
1.64 Other	253,796	68,144	321,940	1,700	323,640	323,640
Total Function 1	98,490,271	24,649,093	123,139,364	7,256,668	130,396,032	127,011,612
4 District Administration						
4.11 Educational Administration	1,349,114	307,152	1,656,266	311,865	1,968,131	1,957,632
4.40 School District Governance	453,835	95,150	548,985	449,008	997,993	997,993
4.41 Business Administration	2,470,682	596,291	3,066,973	925,266	3,992,239	3,980,801
Total Function 4	4,273,631	998,593	5,272,224	1,686,139	6,958,363	6,936,426
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,337,329	326,416	1,663,745	641,766	2,305,511	2,270,745
5.50 Maintenance Operations	6,449,576	1,809,920	8,259,496	3,953,849	12,213,345	11,958,846
5.52 Maintenance of Grounds	572,209	154,465	726,674	161,408	888,082	1,023,082
5.56 Utilities	71,378	19,165	90,543	2,686,706	2,777,249	2,445,243
Total Function 5	8,430,492	2,309,966	10,740,458	7,443,729	18,184,187	17,697,916
7 Transportation and Housing						
7.41 Transportation and Housing Administration	149,768	34,958	184,726	11,000	195,726	195,727
7.70 Student Transportation	969,269	260,025	1,229,294	438,837	1,668,131	1,761,023
Total Function 7	1,119,037	294,983	1,414,020	449,837	1,863,857	1,956,750
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	112,313,431	28,252,635	140,566,066	16,836,373	157,402,439	153,602,704

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School District No. 68 (Nanaimo-Ladysmith)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	18,451,706	15,212,628
Other	98,125	
Other Revenue	3,316,971	2,690,000
Investment Income	65,000	5,000
Total Revenue	21,931,802	17,907,628
Expenses		
Instruction	20,286,785	17,301,882
District Administration	175,000	
Operations and Maintenance	1,197,664	605,746
Transportation and Housing	272,353	
Total Expense	21,931,802	17,907,628
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	17,499		17,863		32,849	37,086	35,628	83,949	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	555,746	498,816			256,000	66,150	255,636	2,361,778	1,402,180
Provincial Grants - Other									
Other				2,640,000					
Investment Income				65,000					
	555,746	498,816	-	2,705,000	256,000	66,150	255,636	2,361,778	1,402,180
Less: Allocated to Revenue	573,245	498,816	17,863	2,705,000	288,849	103,236	291,264	2,445,727	1,402,180
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	573,245	498,816	17,863		288,849	103,236	291,264	2,445,727	1,402,180
Provincial Grants - Other									
Other Revenue				2,640,000					
Investment Income				65,000					
	573,245	498,816	17,863	2,705,000	288,849	103,236	291,264	2,445,727	1,402,180
Expenses									
Salaries									
Teachers							91,400	377,880	
Principals and Vice Principals									264,334
Educational Assistants		374,984			197,001			1,286,702	
Support Staff									403,059
Other Professionals								104,142	104,142
Substitutes		17,509		24,450		14,500	26,302	71,886	282,956
	-	392,493	-	24,450	197,001	14,500	117,702	1,840,610	1,054,491
Employee Benefits		105,384		5,550	52,895	3,625	29,563	464,489	257,578
Services and Supplies	573,245	939	17,863	2,675,000	38,953	85,111	143,999	140,628	90,111
	573,245	498,816	17,863	2,705,000	288,849	103,236	291,264	2,445,727	1,402,180
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		40,722	80,406	86,838	19,136	6,147	249,739		34,218
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	9,939,372	383,169	191,947	51,000	11,250			55,400	29,000
Provincial Grants - Other									
Other									
Investment Income									
	9,939,372	383,169	191,947	51,000	11,250	-	-	55,400	29,000
Less: Allocated to Revenue	9,939,372	423,891	272,353	137,838	30,386	6,147	249,739	55,400	63,218
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	9,939,372	423,891	272,353	137,838	30,386	6,147	249,739	55,400	63,218
Provincial Grants - Other									
Other Revenue									
Investment Income									
	9,939,372	423,891	272,353	137,838	30,386	6,147	249,739	55,400	63,218
Expenses									
Salaries									
Teachers	7,941,967								43,200
Principals and Vice Principals									
Educational Assistants				41,729				37,166	
Support Staff			126,358						
Other Professionals									
Substitutes		339,113	3,917	8,570	16,800			1,933	2,074
	7,941,967	339,113	130,275	50,299	16,800	-	-	39,099	45,274
Employee Benefits	1,997,405	84,778	34,979	12,804	4,200			10,498	11,321
Services and Supplies			107,099	74,735	9,386	6,147	249,739	5,803	6,623
	9,939,372	423,891	272,353	137,838	30,386	6,147	249,739	55,400	63,218
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Other Misc Revenue	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				665,512	1,407,592
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	1,458,182	19,000	175,000		17,709,626
Provincial Grants - Other				40,288	40,288
Other				69,296	2,709,296
Investment Income					65,000
	1,458,182	19,000	175,000	109,584	20,524,210
Less: Allocated to Revenue	1,458,182	19,000	175,000	775,096	21,931,802
Deferred Revenue, end of year	-	-	-	-	-
Revenues					
Provincial Grants - Ministry of Education and Child Care	1,458,182	19,000	175,000		18,451,706
Provincial Grants - Other				98,125	98,125
Other Revenue				676,971	3,316,971
Investment Income					65,000
	1,458,182	19,000	175,000	775,096	21,931,802
Expenses					
Salaries					
Teachers			140,362		8,594,809
Principals and Vice Principals					264,334
Educational Assistants					1,937,582
Support Staff					529,417
Other Professionals					208,284
Substitutes		6,400			816,410
	-	6,400	140,362	-	12,350,836
Employee Benefits		1,600	29,827		3,106,496
Services and Supplies	1,458,182	11,000	4,811	775,096	6,474,470
	1,458,182	19,000	175,000	775,096	21,931,802
Net Revenue (Expense)	-	-	-	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget			2023 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		200,000	200,000	30,000
Amortization of Deferred Capital Revenue	6,800,000		6,800,000	6,600,000
Total Revenue	6,800,000	200,000	7,000,000	6,630,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,400,000		10,400,000	10,200,000
Total Expense	10,400,000	-	10,400,000	10,200,000
Net Revenue (Expense)	(3,600,000)	200,000	(3,400,000)	(3,570,000)
Net Transfers (to) from other funds				
Local Capital		1,000,000	1,000,000	
Total Net Transfers	-	1,000,000	1,000,000	-
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	5,000,000	(5,000,000)	-	
Total Other Adjustments to Fund Balances	5,000,000	(5,000,000)	-	
Budgeted Surplus (Deficit), for the year	1,400,000	(3,800,000)	(2,400,000)	(3,570,000)