

Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2024

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$200,588,300 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE _____ DAY OF _____, 2023;

READ A SECOND TIME THE _____ DAY OF _____, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2023;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2023/2024, adopted by the Board the _____ DAY OF _____, 2023.

Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,104,415	15,080,500
Adult	4,000	12,875
Total Ministry Operating Grant Funded FTE's	15,108,415	15,093,375
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	177,451,910	164,642,558
Other	260,416	384,987
Tuition	5,250,250	5,206,015
Other Revenue	4,910,724	5,724,543
Rentals and Leases	600,000	530,000
Investment Income	1,365,000	1,165,000
Amortization of Deferred Capital Revenue	7,350,000	6,800,000
Total Revenue	197,188,300	184,453,103
Expenses		
Instruction	159,762,510	150,682,817
District Administration	8,195,244	7,133,363
Operations and Maintenance	30,521,658	29,781,851
Transportation and Housing	2,108,888	2,136,210
Total Expense	200,588,300	189,734,241
Net Revenue (Expense)	(3,400,000)	(5,281,138)
Budgeted Allocation (Retirement) of Surplus (Deficit)		2,881,138
Budgeted Surplus (Deficit), for the year	(3,400,000)	(2,400,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,400,000)	(2,400,000)
Budgeted Surplus (Deficit), for the year	(3,400,000)	(2,400,000)

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	168,195,500	157,402,439
Special Purpose Funds - Total Expense	21,442,800	21,931,802
Capital Fund - Total Expense	10,950,000	10,400,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital		5,000,000
Total Budget Bylaw Amount	200,588,300	194,734,241

Approved by the Board

Signature of the Chairperson of the Board _____ Date _____

Signature of the Superintendent _____ Date _____

Signature of the Secretary/Treasurer _____ Date _____

DRAFT

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,400,000)	(5,281,138)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital		(5,000,000)
From Deferred Capital Revenue		(21,700,000)
Total Acquisition of Tangible Capital Assets	-	(26,700,000)
Amortization of Tangible Capital Assets	10,950,000	10,400,000
Total Effect of change in Tangible Capital Assets	10,950,000	(16,300,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	7,550,000	(21,581,138)

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	158,714,110	146,190,852
Other	260,416	286,862
Tuition	5,250,250	5,206,015
Other Revenue	2,270,724	2,407,572
Rentals and Leases	600,000	530,000
Investment Income	1,100,000	900,000
Total Revenue	<u>168,195,500</u>	<u>155,521,301</u>
Expenses		
Instruction	140,135,082	130,396,032
District Administration	7,292,214	6,958,363
Operations and Maintenance	18,659,316	18,184,187
Transportation and Housing	2,108,888	1,863,857
Total Expense	<u>168,195,500</u>	<u>157,402,439</u>
Net Revenue (Expense)	<u>-</u>	<u>(1,881,138)</u>
Budgeted Prior Year Surplus Appropriation		<u>2,881,138</u>
Net Transfers (to) from other funds		
Local Capital		(1,000,000)
Total Net Transfers	<u>-</u>	<u>(1,000,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	159,607,370	147,298,662
ISC/LEA Recovery	(1,498,724)	(1,498,724)
Other Ministry of Education and Child Care Grants		
Pay Equity	160,000	160,000
Student Transportation Fund	244,630	244,630
Support Staff Benefits Grant	67,920	162,920
FSA Scorer Grant	15,693	15,693
Early Learning Framework (ELF) Implementation	2,221	2,221
PFA 2019 Benefit Agreement	95,000	83,422
MISC	20,000	2,381
Estimated Enrolment Reduction		(280,353)
Total Provincial Grants - Ministry of Education and Child Care	158,714,110	146,190,852
Provincial Grants - Other	260,416	286,862
Tuition		
International and Out of Province Students	5,250,250	5,206,015
Total Tuition	5,250,250	5,206,015
Other Revenues		
Other School District/Education Authorities	320,000	464,680
Funding from First Nations	1,498,724	1,498,724
Miscellaneous		
Cafeteria Revenue	275,000	220,000
BC Hydro Energy Grant	50,000	50,000
Miscellaneous	127,000	174,168
Total Other Revenue	2,270,724	2,407,572
Rentals and Leases	600,000	530,000
Investment Income	1,100,000	900,000
Total Operating Revenue	168,195,500	155,521,301

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	75,944,624	68,734,754
Principals and Vice Principals	9,350,921	9,078,112
Educational Assistants	11,925,846	11,358,923
Support Staff	13,939,815	12,672,136
Other Professionals	5,196,109	4,873,454
Substitutes	5,281,130	5,596,052
Total Salaries	121,638,445	112,313,431
Employee Benefits	31,111,939	28,252,635
Total Salaries and Benefits	152,750,384	140,566,066
Services and Supplies		
Services	4,796,029	5,111,190
Student Transportation	114,268	114,268
Professional Development and Travel	937,177	935,277
Rentals and Leases	8,395	8,395
Dues and Fees	713,733	722,033
Insurance	373,800	373,800
Supplies	6,128,437	6,986,707
Utilities	2,373,277	2,584,703
Total Services and Supplies	15,445,116	16,836,373
Total Operating Expense	168,195,500	157,402,439

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	58,680,062	1,320,206	830,892	114,405	465,529	3,152,265	64,563,359
1.03 Career Programs							-
1.07 Library Services	2,154,765			323,584		125,526	2,603,875
1.08 Counselling	2,438,193					129,225	2,567,418
1.10 Special Education	10,053,694		9,824,773			1,034,123	20,912,590
1.20 Early Learning and Child Care			41,058			2,258	43,316
1.30 English Language Learning	484,107		44,923			20,410	549,440
1.31 Indigenous Education	1,874,439		971,300	67,613	149,573	102,089	3,165,014
1.41 School Administration	30,000	7,751,983		3,012,263		309,037	11,103,283
1.60 Summer School							-
1.62 International and Out of Province Students	229,364	278,732		116,718	201,756	29,441	856,011
1.64 Other			167,259				167,259
Total Function 1	75,944,624	9,350,921	11,880,205	3,634,583	816,858	4,904,374	106,531,565
4 District Administration							
4.11 Educational Administration				273,810	1,086,439	10,830	1,371,079
4.20 Early Learning and Child Care							-
4.40 School District Governance				57,203	443,100	2,002	502,305
4.41 Business Administration				905,928	1,794,873	59,935	2,760,736
Total Function 4	-	-	-	1,236,941	3,324,412	72,767	4,634,120
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			45,641	678,855	668,003	46,316	1,438,815
5.50 Maintenance Operations				6,483,428	283,694	217,395	6,984,517
5.52 Maintenance of Grounds				638,912		3,039	641,951
5.56 Utilities				79,352		397	79,749
Total Function 5	-	-	45,641	7,880,547	951,697	267,147	9,145,032
7 Transportation and Housing							
7.41 Transportation and Housing Administration				55,601	103,142	1,779	160,522
7.70 Student Transportation				1,132,143		35,063	1,167,206
Total Function 7	-	-	-	1,187,744	103,142	36,842	1,327,728
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	75,944,624	9,350,921	11,925,846	13,939,815	5,196,109	5,281,130	121,638,445

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	64,563,359	16,551,140	81,114,499	3,822,458	84,936,957	79,036,644
1.03 Career Programs	-		-	280,350	280,350	489,478
1.07 Library Services	2,603,875	662,562	3,266,437	91,376	3,357,813	3,069,634
1.08 Counselling	2,567,418	654,972	3,222,390	2,650	3,225,040	2,999,673
1.10 Special Education	20,912,590	5,347,529	26,260,119	315,608	26,575,727	24,331,875
1.20 Early Learning and Child Care	43,316	10,829	54,145	1,301	55,446	
1.30 English Language Learning	549,440	140,182	689,622	5,576	695,198	556,594
1.31 Indigenous Education	3,165,014	802,534	3,967,548	221,946	4,189,494	4,345,158
1.41 School Administration	11,103,283	2,848,911	13,952,194	192,539	14,144,733	12,790,845
1.60 Summer School	-		-		-	222,394
1.62 International and Out of Province Students	856,011	217,039	1,073,050	1,390,500	2,463,550	2,230,097
1.64 Other	167,259	41,815	209,074	1,700	210,774	323,640
Total Function 1	106,531,565	27,277,513	133,809,078	6,326,004	140,135,082	130,396,032
4 District Administration						
4.11 Educational Administration	1,371,079	339,138	1,710,217	303,865	2,014,082	1,968,131
4.20 Early Learning and Child Care	-	83,264	83,264		83,264	
4.40 School District Governance	502,305		502,305	299,008	801,313	997,993
4.41 Business Administration	2,760,736	700,917	3,461,653	931,902	4,393,555	3,992,239
Total Function 4	4,634,120	1,123,319	5,757,439	1,534,775	7,292,214	6,958,363
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,438,815	359,411	1,798,226	643,966	2,442,192	2,305,511
5.50 Maintenance Operations	6,984,517	1,839,038	8,823,555	3,853,849	12,677,404	12,213,345
5.52 Maintenance of Grounds	641,951	161,398	803,349	161,408	964,757	888,082
5.56 Utilities	79,749	19,937	99,686	2,475,277	2,574,963	2,777,249
Total Function 5	9,145,032	2,379,784	11,524,816	7,134,500	18,659,316	18,184,187
7 Transportation and Housing						
7.41 Transportation and Housing Administration	160,522	39,770	200,292	11,000	211,292	195,726
7.70 Student Transportation	1,167,206	291,553	1,458,759	438,837	1,897,596	1,668,131
Total Function 7	1,327,728	331,323	1,659,051	449,837	2,108,888	1,863,857
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	121,638,445	31,111,939	152,750,384	15,445,116	168,195,500	157,402,439

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	18,737,800	18,451,706
Other		98,125
Other Revenue	2,640,000	3,316,971
Investment Income	65,000	65,000
Total Revenue	21,442,800	21,931,802
Expenses		
Instruction	19,627,428	20,286,785
District Administration	903,030	175,000
Operations and Maintenance	912,342	1,197,664
Transportation and Housing	-	272,353
Debt Services	-	
District Entered	-	
Total Expense	21,442,800	21,931,802
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	555,746	604,136		256,000	66,150	255,636	2,542,371	1,534,626	10,878,216
Provincial Grants - Other									
Other			2,640,000						
Investment Income			65,000						
	555,746	604,136	2,705,000	256,000	66,150	255,636	2,542,371	1,534,626	10,878,216
Less: Allocated to Revenue	555,746	604,136	2,705,000	256,000	66,150	255,636	2,542,371	1,534,626	10,878,216
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	555,746	604,136		256,000	66,150	255,636	2,542,371	1,534,626	10,878,216
Other Revenue			2,640,000						
Investment Income			65,000						
	555,746	604,136	2,705,000	256,000	66,150	255,636	2,542,371	1,534,626	10,878,216
Expenses									
Salaries									
Teachers						102,650	345,690		8,672,739
Principals and Vice Principals								278,732	
Educational Assistants		438,064		217,248			1,542,667		
Support Staff								426,175	
Other Professionals								109,349	
Substitutes		21,761	24,450		32,000	26,302	80,714	365,409	
	-	459,825	24,450	217,248	32,000	128,952	1,969,071	1,179,665	8,672,739
Employee Benefits		114,956	5,550	34,093	8,000	33,009	475,635	297,043	2,205,477
Services and Supplies	555,746	29,355	2,675,000	4,659	26,150	93,675	97,665	57,918	
	555,746	604,136	2,705,000	256,000	66,150	255,636	2,542,371	1,534,626	10,878,216
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund				20,219					

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Other Misc Grants	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	51,000	11,250	55,400	29,000	19,000	175,000	1,663,981		18,697,512
Provincial Grants - Other								40,288	40,288
Other									2,640,000
Investment Income									65,000
	51,000	11,250	55,400	29,000	19,000	175,000	1,663,981	40,288	21,442,800
Less: Allocated to Revenue	51,000	11,250	55,400	29,000	19,000	175,000	1,663,981	40,288	21,442,800
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	51,000	11,250	55,400	29,000	19,000	175,000	1,663,981	40,288	18,737,800
Other Revenue									2,640,000
Investment Income									65,000
	51,000	11,250	55,400	29,000	19,000	175,000	1,663,981	40,288	21,442,800
Expenses									
Salaries									
Teachers				21,942			94,444		9,237,465
Principals and Vice Principals						147,245			425,977
Educational Assistants	39,066		41,058				219,124		2,497,227
Support Staff									426,175
Other Professionals									109,349
Substitutes	2,149	6,000	2,258	1,163	7,200		17,057		586,463
	41,215	6,000	43,316	23,105	7,200	147,245	330,625	-	13,282,656
Employee Benefits	9,766	1,500	10,829	5,895	1,800	27,755	83,164		3,314,472
Services and Supplies	19	3,750	1,255		10,000		1,250,192	40,288	4,845,672
	51,000	11,250	55,400	29,000	19,000	175,000	1,663,981	40,288	21,442,800
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						10,381			30,600

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		200,000	200,000	200,000
Amortization of Deferred Capital Revenue	7,350,000		7,350,000	6,800,000
Total Revenue	7,350,000	200,000	7,550,000	7,000,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,950,000		10,950,000	10,400,000
Total Expense	10,950,000	-	10,950,000	10,400,000
Net Revenue (Expense)	(3,600,000)	200,000	(3,400,000)	(3,400,000)
Net Transfers (to) from other funds				
Local Capital			-	1,000,000
Total Net Transfers	-	-	-	1,000,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(3,600,000)	200,000	(3,400,000)	(2,400,000)