



Accumulated Operating Surplus Schedule - Dec 2023

OPERATING FUND	2022-2023	2021-2022
Accumulated Operating Surplus	8,579,310	7,818,360
<i><u>Restricted Surplus Reserve for Anticipated Unusual Expenses:</u></i>		
Staffing Contingencies	250,000	600,000
Replacement Cost Contingencies	250,000	400,000
2023/24 Staffing Additions for ELL and EA Support	484,271	-
	<u>984,271</u>	<u>1,000,000</u>
<i><u>Restricted Surplus Reserve for Financial Constraints/Targeted Funds:</u></i>		
District Benefit Plans - Premium Balance	2,539,431	2,575,232
Revenue for 23/24 received in 22/23 for ICY Team	717,241	-
Teacher Mentorship Grant	259,621	261,758
Indigenous Education Programs	131,664	415,443
Bargaining/CUPE Table Money Carry-Over	41,020	-
Trustee Professional Development/Travel	19,716	-
Outreach Program	-	55,938
Seamless Day Kindergarten Pilot	-	50,000
Health & Safety	-	17,800
Total	<u>3,708,693</u>	<u>3,376,171</u>
<i><u>Restricted Surplus Reserve for Operations Spanning Multiple School Years:</u></i>		
School Opening Costs - Yr. 1 Operating Costs	600,000	-
School Equipment (Enrolment)	250,000	-
School Supplies	223,356	134,367
Undelivered purchase orders /outstanding obligation at June 30th	100,490	563,343
Active Transportation	12,500	-
John Barsby Turf Field - 10 year contractual term	700,000	-
Total	<u>1,886,346</u>	<u>697,710</u>
<i><u>Unrestricted Operating Surplus Reserve:</u></i>	2,000,000	2,744,479
Summary of Accumulated Operating Surplus		
<i>Total Internally Restricted Surplus Appropriated by the Board</i>	<i>6,579,310</i>	<i>5,073,881</i>
<i>Total Unrestricted Surplus</i>	<i>2,000,000</i>	<i>2,744,479</i>
Total Accumulated Operating Surplus	<u>8,579,310</u>	<u>7,818,360</u>
CAPITAL FUND		
Investment in Tangible Capital Assets	29,935,253	27,909,196
Local Capital	4,616,185	7,221,058
Capital Surplus	<u>34,551,438</u>	<u>35,130,254</u>
TOTAL ACCUMULATED SURPLUS	<u>43,130,748</u>	<u>42,948,614</u>
<i>Proposed transfer to Local Capital</i>	<i>2,000,000</i>	<i>1,000,000</i>
Revised Unrestricted Operating Surplus Balance, pending Board approval	-	1,744,479
Revised Local Capital Balance, pending Board approval	6,616,185	8,221,058