

Amended Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2025

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$232,710,835 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE _____ DAY OF _____, 2025;

READ A SECOND TIME THE _____ DAY OF _____, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2025;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the _____ DAY OF _____, 2025.

Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,403,563	15,421,175
Adult	4,125	4,000
Total Ministry Operating Grant Funded FTE's	15,407,688	15,425,175
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	199,805,846	192,094,947
Other	385,416	535,936
Tuition	6,325,000	5,629,500
Other Revenue	7,214,894	5,320,601
Rentals and Leases	670,000	670,000
Investment Income	865,000	1,265,000
Amortization of Deferred Capital Revenue	7,850,000	7,650,000
Total Revenue	223,116,156	213,165,984
Expenses		
Instruction	185,423,800	173,297,533
District Administration	9,624,020	8,898,284
Operations and Maintenance	33,252,853	32,291,140
Transportation and Housing	2,410,162	2,264,027
Total Expense	230,710,835	216,750,984
Net Revenue (Expense)	(7,594,679)	(3,585,000)
Budgeted Allocation (Retirement) of Surplus (Deficit)	7,119,679	670,000
Budgeted Surplus (Deficit), for the year	(475,000)	(2,915,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(475,000)	(2,915,000)
Budgeted Surplus (Deficit), for the year	(475,000)	(2,915,000)

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	189,120,207	181,260,870
Special Purpose Funds - Total Expense	29,790,628	24,140,114
Capital Fund - Total Expense	11,800,000	11,350,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,000,000	1,700,000
Total Budget Bylaw Amount	232,710,835	218,450,984

Approved by the Board

Signature of the person of the Board		
Signature of the Superintendent		Date Signed
Signature of the Secretary/Treasurer		Date Signed

School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(7,594,679)	(3,585,000)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(2,000,000)	(1,700,000)
From Deferred Capital Revenue	(6,300,000)	(5,300,000)
Total Acquisition of Tangible Capital Assets	(8,300,000)	(7,000,000)
Amortization of Tangible Capital Assets	11,800,000	11,350,000
Total Effect of change in Tangible Capital Assets	3,500,000	4,350,000
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(4,094,679)	765,000

School District No. 68 (Nanaimo-Ladysmith)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	11,593,188		33,855,373	45,448,561
Changes for the year				
Net Revenue (Expense) for the year	(3,829,679)		(3,765,000)	(7,594,679)
Interfund Transfers				
Local Capital	(3,290,000)		3,290,000	-
Net Changes for the year	(7,119,679)	-	(475,000)	(7,594,679)
Budgeted Accumulated Surplus (Deficit), end of year	4,473,509	-	33,380,373	37,853,882

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	174,107,277	170,821,853
Other	238,416	388,916
Tuition	6,325,000	5,629,500
Other Revenue	3,349,835	2,680,601
Rentals and Leases	670,000	670,000
Investment Income	600,000	1,000,000
Total Revenue	185,290,528	181,190,870
Expenses		
Instruction	158,117,503	151,050,221
District Administration	8,345,320	7,869,563
Operations and Maintenance	20,568,240	20,077,059
Transportation and Housing	2,089,144	2,264,027
Total Expense	189,120,207	181,260,870
Net Revenue (Expense)	(3,829,679)	(70,000)
Budgeted Prior Year Surplus Appropriation	7,119,679	670,000
Net Transfers (to) from other funds		
Local Capital	(3,290,000)	(600,000)
Total Net Transfers	(3,290,000)	(600,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	173,078,225	170,608,922
ISC/LEA Recovery	(1,752,835)	(1,381,101)
Other Ministry of Education and Child Care Grants		
Pay Equity	160,000	160,000
Student Transportation Fund	244,630	244,630
Support Staff Benefits Grant	67,920	67,920
FSA Scorer Grant	15,693	15,693
Child Care Funding	247,000	
Labour Settlement Funding	1,684,514	
PFA 2019 Benefit Agreement	105,000	105,000
ICY Grant	257,130	998,568
ELF	-	2,221
Total Provincial Grants - Ministry of Education and Child Care	174,107,277	170,821,853
Provincial Grants - Other	238,416	388,916
Tuition		
International and Out of Province Students	6,325,000	5,629,500
Total Tuition	6,325,000	5,629,500
Other Revenues		
Other School District/Education Authorities	420,000	400,000
Funding from First Nations	1,752,835	1,381,101
Miscellaneous		
Cafeteria Revenue	600,000	550,000
BC Hydro Energy Grant	65,000	50,000
Miscellaneous	190,000	167,000
Child Care Fees	322,000	132,500
Total Other Revenue	3,349,835	2,680,601
Rentals and Leases	670,000	670,000
Investment Income	600,000	1,000,000
Total Operating Revenue	185,290,528	181,190,870

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	81,035,915	80,125,068
Principals and Vice Principals	10,799,867	10,169,579
Educational Assistants	14,634,117	13,236,482
Support Staff	14,422,356	14,489,753
Other Professionals	6,128,550	5,974,585
Substitutes	7,650,916	6,547,908
Total Salaries	134,671,721	130,543,375
Employee Benefits	34,921,557	33,499,600
Total Salaries and Benefits	169,593,278	164,042,975
Services and Supplies		
Services	6,027,640	5,339,226
Student Transportation	156,487	119,544
Professional Development and Travel	1,129,651	1,073,777
Rentals and Leases	81,395	81,395
Dues and Fees	723,083	713,283
Insurance	463,200	453,800
Supplies	8,165,473	6,546,870
Utilities	2,780,000	2,890,000
Total Services and Supplies	19,526,929	17,217,895
Total Operating Expense	189,120,207	181,260,870

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	62,637,233	1,303,171	980,693	119,174	355,175	4,848,287	70,243,733
1.03 Career Programs							-
1.07 Library Services	2,463,800			337,205		177,892	2,978,897
1.08 Counselling	2,806,181		249,867		440,840	188,014	3,684,902
1.10 Inclusive Education	10,344,330	122,762	11,745,835			1,297,526	23,510,453
1.20 Early Learning and Child Care			306,709			18,757	325,466
1.30 English Language Learning	508,081		100,324			26,997	635,402
1.31 Indigenous Education	1,982,729	153,453	1,195,920	71,619		121,073	3,524,794
1.41 School Administration	45,000	8,886,747		3,140,137		461,786	12,533,670
1.60 Summer School							-
1.61 Continuing Education							-
1.62 International and Out of Province Students	248,561	323,798		121,377	281,968	34,466	1,010,170
1.64 Other							-
Total Function 1	81,035,915	10,789,931	14,579,348	3,789,512	1,077,983	7,174,798	118,447,487
4 District Administration							
4.11 Educational Administration				285,324	1,493,873	12,043	1,791,240
4.20 Early Learning and Child Care		9,936		39,745	30,106		79,787
4.40 School District Governance				59,587	468,062	2,264	529,913
4.41 Business Administration				887,556	1,868,368	79,551	2,835,475
Total Function 4	-	9,936	-	1,272,212	3,860,409	93,858	5,236,415
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			54,769	706,405	752,654	115,671	1,629,499
5.50 Maintenance Operations				6,812,699	319,723	229,209	7,361,631
5.52 Maintenance of Grounds				633,408		3,167	636,575
5.56 Utilities				82,264		411	82,675
Total Function 5	-	-	54,769	8,234,776	1,072,377	348,458	9,710,380
7 Transportation and Housing							
7.41 Transportation and Housing Administration				115,837	117,781	3,707	237,325
7.70 Student Transportation				1,010,019		30,095	1,040,114
7.73 Housing							-
Total Function 7	-	-	-	1,125,856	117,781	33,802	1,277,439
9 Debt Services							
9.92 Interest on Bank Loans							-
9.94 Interest on Temporary Borrowing							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	81,035,915	10,799,867	14,634,117	14,422,356	6,128,550	7,650,916	134,671,721

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School District No. 68 (Nanaimo-Ladysmith)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	70,243,733	18,308,051	88,551,784	5,110,527	93,662,311	89,744,763
1.03 Career Programs	-		-	600,000	600,000	550,000
1.07 Library Services	2,978,897	773,347	3,752,244	101,995	3,854,239	3,695,516
1.08 Counselling	3,684,902	940,054	4,624,956	513,846	5,138,802	4,767,225
1.10 Inclusive Education	23,510,453	6,258,756	29,769,209	431,512	30,200,721	28,692,345
1.20 Early Learning and Child Care	325,466	100,727	426,193	61,400	487,593	229,000
1.30 English Language Learning	635,402	165,492	800,894	5,377	806,271	793,278
1.31 Indigenous Education	3,524,794	927,331	4,452,125	383,649	4,835,774	4,725,570
1.41 School Administration	12,533,670	2,994,345	15,528,015	197,355	15,725,370	15,177,490
1.60 Summer School	-		-		-	-
1.61 Continuing Education	-		-		-	-
1.62 International and Out of Province Students	1,010,170	241,964	1,252,134	1,552,588	2,804,722	2,673,334
1.64 Other	-		-	1,700	1,700	1,700
Total Function 1	118,447,487	30,710,067	149,157,554	8,959,949	158,117,503	151,050,221
4 District Administration						
4.11 Educational Administration	1,791,240	423,843	2,215,083	339,469	2,554,552	2,261,648
4.20 Early Learning and Child Care	79,787	18,918	98,705	20,300	119,005	32,000
4.40 School District Governance	529,913	86,119	616,032	566,686	1,182,718	902,657
4.41 Business Administration	2,835,475	702,355	3,537,830	951,215	4,489,045	4,673,258
Total Function 4	5,236,415	1,231,235	6,467,650	1,877,670	8,345,320	7,869,563
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,629,499	393,438	2,022,937	738,816	2,761,753	2,618,623
5.50 Maintenance Operations	7,361,631	2,055,144	9,416,775	4,433,249	13,850,024	13,359,918
5.52 Maintenance of Grounds	636,575	171,608	808,183	161,408	969,591	1,002,546
5.56 Utilities	82,675	22,197	104,872	2,882,000	2,986,872	3,095,972
Total Function 5	9,710,380	2,642,387	12,352,767	8,215,473	20,568,240	20,077,059
7 Transportation and Housing						
7.41 Transportation and Housing Administration	237,325	58,598	295,923	13,300	309,223	296,221
7.70 Student Transportation	1,040,114	279,270	1,319,384	460,537	1,779,921	1,967,806
7.73 Housing	-		-		-	-
Total Function 7	1,277,439	337,868	1,615,307	473,837	2,089,144	2,264,027
9 Debt Services						
9.92 Interest on Bank Loans			-		-	-
9.94 Interest on Temporary Borrowing			-		-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	134,671,721	34,921,557	169,593,278	19,526,929	189,120,207	181,260,870

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School District No. 68 (Nanaimo-Ladysmith)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	25,698,569	21,273,094
Other	147,000	147,020
Other Revenue	3,865,059	2,640,000
Investment Income	80,000	80,000
Total Revenue	29,790,628	24,140,114
Expenses		
Instruction	27,306,297	22,247,312
District Administration	1,278,700	1,028,721
Operations and Maintenance	884,613	864,081
Transportation and Housing	321,018	-
Total Expense	29,790,628	24,140,114
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year	17,500				23,811		47,963		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	555,746	604,087		256,000	68,600	298,099	2,630,683	1,599,393	14,550,360
Provincial Grants - Other									
Other			3,250,000						
Investment Income			80,000						
	555,746	604,087	3,330,000	256,000	68,600	298,099	2,630,683	1,599,393	14,550,360
Less: Allocated to Revenue	573,246	604,087	3,330,000	256,000	92,411	298,099	2,678,646	1,599,393	14,550,360
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	573,246	604,087		256,000	92,411	298,099	2,678,646	1,599,393	14,550,360
Provincial Grants - Other									
Other Revenue			3,250,000						
Investment Income			80,000						
	573,246	604,087	3,330,000	256,000	92,411	298,099	2,678,646	1,599,393	14,550,360
Expenses									
Salaries									
Teachers						75,600	367,703		11,571,790
Principals and Vice Principals								220,805	
Educational Assistants		453,658		199,914			1,605,257		
Support Staff								325,460	
Other Professionals								193,734	
Substitutes		22,480	48,000		51,049	46,562	87,228	480,000	
	-	476,138	48,000	199,914	51,049	122,162	2,060,188	1,219,999	11,571,790
Employee Benefits		127,843	12,000	54,142	12,762	31,372	527,949	322,808	2,978,570
Services and Supplies	573,246	106	3,270,000	1,944	28,600	144,565	90,509	56,586	
	573,246	604,087	3,330,000	256,000	92,411	298,099	2,678,646	1,599,393	14,550,360
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund				31,569					

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		93,311	20,328	5,581		31,617	469,276	16,856	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,093,974	227,707	51,000	11,250	55,400	5,000		19,000	175,000
Provincial Grants - Other									
Other									
Investment Income									
	1,093,974	227,707	51,000	11,250	55,400	5,000	-	19,000	175,000
Less: Allocated to Revenue	1,093,974	321,018	71,328	16,831	55,400	36,617	469,276	35,856	175,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,093,974	321,018	71,328	16,831	55,400	36,617	469,276	35,856	175,000
Provincial Grants - Other									
Other Revenue									
Investment Income									
	1,093,974	321,018	71,328	16,831	55,400	36,617	469,276	35,856	175,000
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									161,899
Educational Assistants					41,165				
Support Staff		177,862							
Other Professionals									
Substitutes	875,179	5,692		9,200	2,264			7,200	
	875,179	183,554	-	9,200	43,429	-	-	7,200	161,899
Employee Benefits	218,795	49,284		2,300	11,661			1,800	13,101
Services and Supplies		88,180	71,328	5,331	310	36,617	469,276	26,856	
	1,093,974	321,018	71,328	16,831	55,400	36,617	469,276	35,856	175,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									23,326

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	Feeding Futures Fund	Health Career Grants	Other Special Purpose	School Aged Child Care Space Expansion Grant	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	273,146		477,596	359,418	1,836,403
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	1,665,804	50,000	50,000	360,000	24,327,103
Provincial Grants - Other			147,000		147,000
Other			150,122		3,400,122
Investment Income					80,000
	1,665,804	50,000	347,122	360,000	27,954,225
Less: Allocated to Revenue	1,938,950	50,000	824,718	719,418	29,790,628
Deferred Revenue, end of year	-	-	-	-	-
Revenues					
Provincial Grants - Ministry of Education and Child Care	1,938,950	50,000	62,659	719,418	25,698,569
Provincial Grants - Other			147,000		147,000
Other Revenue			615,059		3,865,059
Investment Income					80,000
	1,938,950	50,000	824,718	719,418	29,790,628
Expenses					
Salaries					
Teachers	99,424		19,865		12,134,382
Principals and Vice Principals					382,704
Educational Assistants	284,464		82,691		2,667,149
Support Staff			7,137		510,459
Other Professionals				288,000	481,734
Substitutes	22,305		20,311		1,677,470
	406,193	-	130,004	288,000	17,853,898
Employee Benefits	107,994		33,209	72,000	4,577,590
Services and Supplies	1,424,763	50,000	661,505	359,418	7,359,140
	1,938,950	50,000	824,718	719,418	29,790,628
Net Revenue (Expense)	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund					54,895

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		185,000	185,000	185,000
Amortization of Deferred Capital Revenue	7,850,000		7,850,000	7,650,000
Total Revenue	7,850,000	185,000	8,035,000	7,835,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,800,000		11,800,000	11,350,000
Total Expense	11,800,000	-	11,800,000	11,350,000
Net Revenue (Expense)	(3,950,000)	185,000	(3,765,000)	(3,515,000)
Net Transfers (to) from other funds				
Local Capital		3,290,000	3,290,000	600,000
Total Net Transfers	-	3,290,000	3,290,000	600,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,000,000	(2,000,000)	-	
Total Other Adjustments to Fund Balances	2,000,000	(2,000,000)	-	
Budgeted Surplus (Deficit), for the year	(1,950,000)	1,475,000	(475,000)	(2,915,000)