

December 09, 2021

Ref: 251472

Mark Walsh, Secretary-Treasurer School District No. 68 (Nanaimo-Ladysmith) 395 Wakesiah Ave. Nanaimo BC, V9R 3K6

Email: Mark.Walsh@sd68.bc.ca

Dear Mark Walsh:

I am writing regarding the request from the Nanaimo-Ladysmith Board of Education seeking ministerial approval, under authority of section 5 of the Disposal of Land or Improvements Order, to dispose of the South Wellington Elementary School located in the Regional District of Nanaimo. The School was closed by the Board of Education in 2013 due to decreased student enrolment and building condition issues.

I understand that the Nanaimo-Ladysmith School District and Regional District of Nanaimo will be entering into a 25-year lease agreement. Under the lease, the Regional District of Nanaimo will provide a prepaid lease payment of \$10 for the term of the lease. The Regional District will then be responsible for funding needed seismic upgrades and renovations to make the facility usable as a local community space.

Enclosed, please find a signed Disposal of Land or Improvements Approval Form, which has been signed by D. Scott MacDonald, Deputy Minister. This signed form will be required by Land Title Office for the registration of the lease on title for the Board-owned property.

Please be aware that the Disposal of Land or Improvements Order also requires boards to provide the Ministry with written notification regarding the execution of the lease and the allocation of any resulting lease revenues between restricted capital funds and local capital funds. A copy of a final disposal bylaw adopted by the Board once this disposal process has been executed must also be provided to the Ministry.

A copy of the Disposal of Land or Improvements Order may be found here:

https://www2.gov.bc.ca/assets/gov/education/administration/legislation-policy/legislation/schoollaw/e/m193 08.pdf

If required, a Disposals of Sites and Buildings tool for use in calculating the resulting journal entries for financial statement reporting purposes may be found on the School District Financial Reporting website at:

http://www2.gov.bc.ca/gov/content/education-training/administration/resource-management/school-district-financial-reporting/financial-statement-reporting

I wish you every success in finalizing the lease arrangements with the Regional District of Nanaimo. As noted in your letter, this indeed is a laudable example of multiple public sector parties coming together in an action that will directly benefit the local community.

Sincerely,

François Bertrand, Executive Director

Capital Management Branch

Enclosure: Disposal of Land or Improvements Approval Form; Title Search Print

pc: John Woycheshin, Regional Director, Capital Programs Unit

Geoff Croshaw, A/Regional Director, Capital Projects Unit,

Eric Millette, Planning Officer, Capital Projects Unit